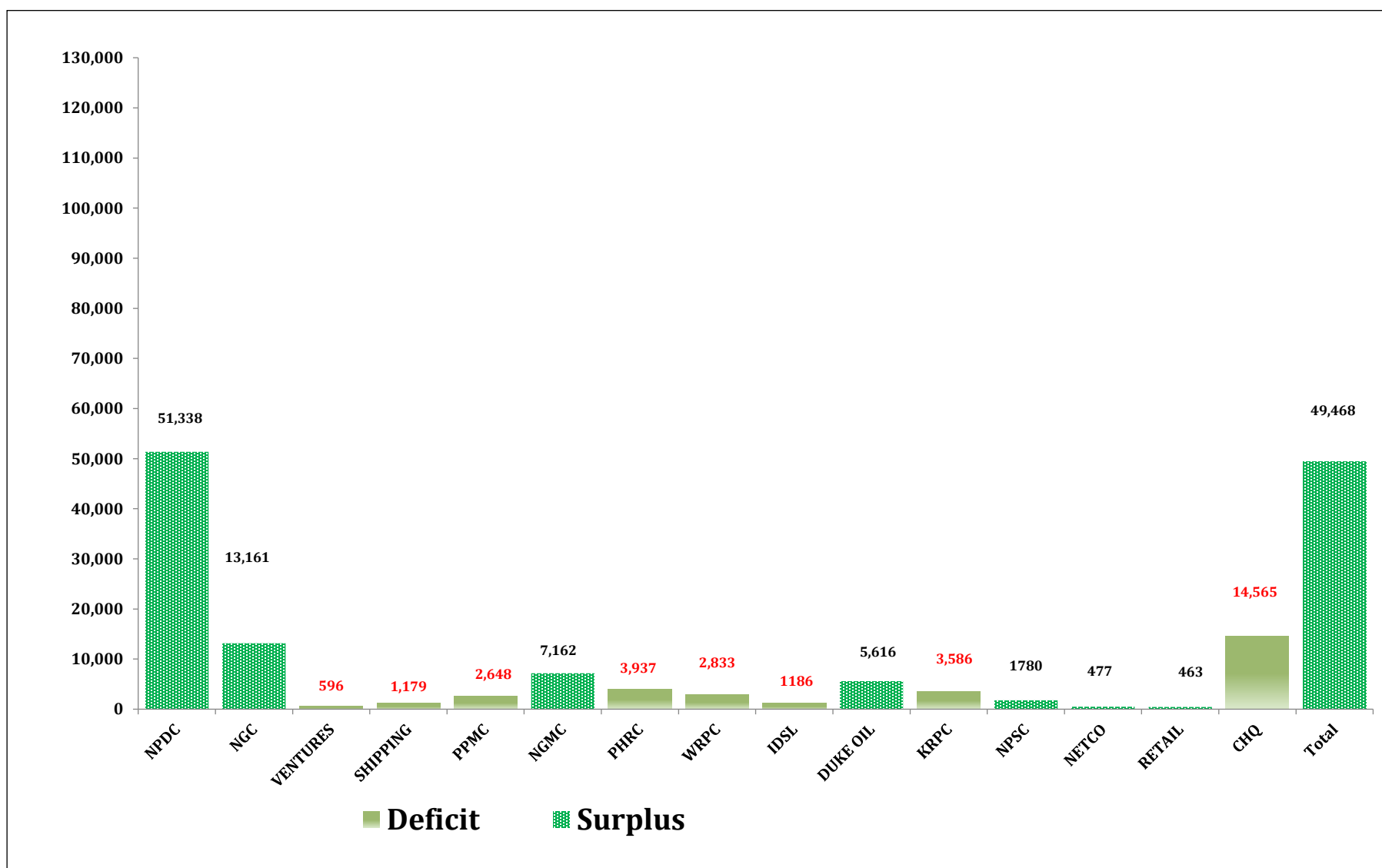


# NNPC Monthly Oil & Gas Report: February, 2021



## NNPC Group Financial Performance by Entity

SBU/CSU	MONTHLY BUDGET (=N= MILLION)			JANUARY, 2021 (=N= MILLION)			FEBRUARY, 2021 (=N= MILLION)			PTD (=N= MILLION)					
	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	2021 BUDGET			2021 ACTUAL		
										Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)
NPDC	187,866	97,969	89,897	91,970	58,956	33,013	90,954	72,629	18,325	375,732	195,938	179,794	182,923	131,585	51,338
IDSL	3,455	2,186	1,270	60	737	(678)	760	1,269	(509)	6,911	4,371	2,540	820	2,006	(1,186)
NETCO	3,434	3,021	413	1,409	1,079	330	1,269	1,122	147	6,869	6,042	826	2,679	2,202	477
<b>Sub-Total</b>	<b>194,756</b>	<b>103,176</b>	<b>91,580</b>	<b>93,439</b>	<b>60,773</b>	<b>32,666</b>	<b>92,983</b>	<b>75,020</b>	<b>17,963</b>	<b>389,511</b>	<b>206,351</b>	<b>183,160</b>	<b>186,422</b>	<b>135,793</b>	<b>50,629</b>
NGC	9,789	2,013	7,775	7,450	797	6,653	7,450	942	6,508	19,577	4,027	15,550	14,900	1,740	13,161
NGMC	20,361	15,677	4,684	20,825	17,515	3,310	20,470	16,619	3,851	40,722	31,353	9,369	41,295	34,133	7,162
<b>Sub-Total</b>	<b>30,150</b>	<b>17,690</b>	<b>12,460</b>	<b>28,275</b>	<b>18,312</b>	<b>9,963</b>	<b>27,920</b>	<b>17,561</b>	<b>10,359</b>	<b>60,299</b>	<b>35,380</b>	<b>24,919</b>	<b>56,195</b>	<b>35,873</b>	<b>20,322</b>
KRPC	9	2,008	(1,999)	427	2,234	(1,807)	48	1,827	(1,779)	18	4,016	(3,997)	475	4,061	(3,586)
PHRC	13	2,515	(2,503)	18	2,353	(2,335)	10	1,613	(1,602)	25	5,030	(5,005)	28	3,965	(3,937)
WRPC	61	1,785	(1,724)	39	1,270	(1,230)	38	1,641	(1,603)	122	3,570	(3,448)	78	2,911	(2,833)
<b>Sub-Total</b>	<b>83</b>	<b>6,308</b>	<b>(6,225)</b>	<b>484</b>	<b>5,856</b>	<b>(5,372)</b>	<b>97</b>	<b>5,081</b>	<b>(4,984)</b>	<b>165</b>	<b>12,616</b>	<b>(12,451)</b>	<b>581</b>	<b>10,937</b>	<b>(10,356)</b>
RETAIL	29,064	27,709	1,355	19,315	19,686	(371)	29,589	28,754	834	58,128	55,418	2,710	48,904	48,440	463
PPMC	279,313	275,120	4,193	188,061	208,457	(20,396)	197,907	180,160	17,747	558,625	550,239	8,386	385,969	388,617	(2,648)
NPSC	2,913	5,202	(2,289)	3,566	2,665	901	3,124	2,245	880	5,825	10,404	(4,579)	6,690	4,910	1,780
SHIPPING	9,672	9,328	345	9,053	9,573	(520)	8,101	8,761	(660)	19,345	18,656	689	17,155	18,334	(1,179)
DUKE OIL	98,490	96,881	1,609	84,524	82,794	1,730	218,865	214,978	3,887	196,981	193,762	3,219	303,389	297,773	5,616
<b>Sub-Total</b>	<b>419,452</b>	<b>414,239</b>	<b>5,213</b>	<b>304,520</b>	<b>323,175</b>	<b>(18,655)</b>	<b>457,586</b>	<b>434,899</b>	<b>22,687</b>	<b>838,904</b>	<b>828,479</b>	<b>10,426</b>	<b>762,106</b>	<b>758,074</b>	<b>4,032</b>
CHQ	823	19,713	(18,890)	0	8,754	(8,754)	11	5,822	(5,811)	1,646	39,426	(37,780)	12	14,576	(14,565)
VENTURES	587	3,073	(2,486)	5	237	(232)	195	558	(364)	1,173	6,146	(4,973)	199	795	(596)
<b>Sub-Total</b>	<b>1,410</b>	<b>22,786</b>	<b>(21,376)</b>	<b>5</b>	<b>8,991</b>	<b>(8,986)</b>	<b>206</b>	<b>6,380</b>	<b>(6,174)</b>	<b>2,820</b>	<b>45,573</b>	<b>(42,753)</b>	<b>211</b>	<b>15,372</b>	<b>(15,160)</b>
<b>Grand Total</b>	<b>645,850</b>	<b>564,199</b>	<b>81,651</b>	<b>426,723</b>	<b>417,108</b>	<b>9,616</b>	<b>578,792</b>	<b>538,940</b>	<b>39,852</b>	<b>1,291,700</b>	<b>1,128,399</b>	<b>163,301</b>	<b>1,005,516</b>	<b>956,048</b>	<b>49,468</b>



Financial Performance

NNPC AS A COMMERCIAL ENTITY

VALUE ADDITION

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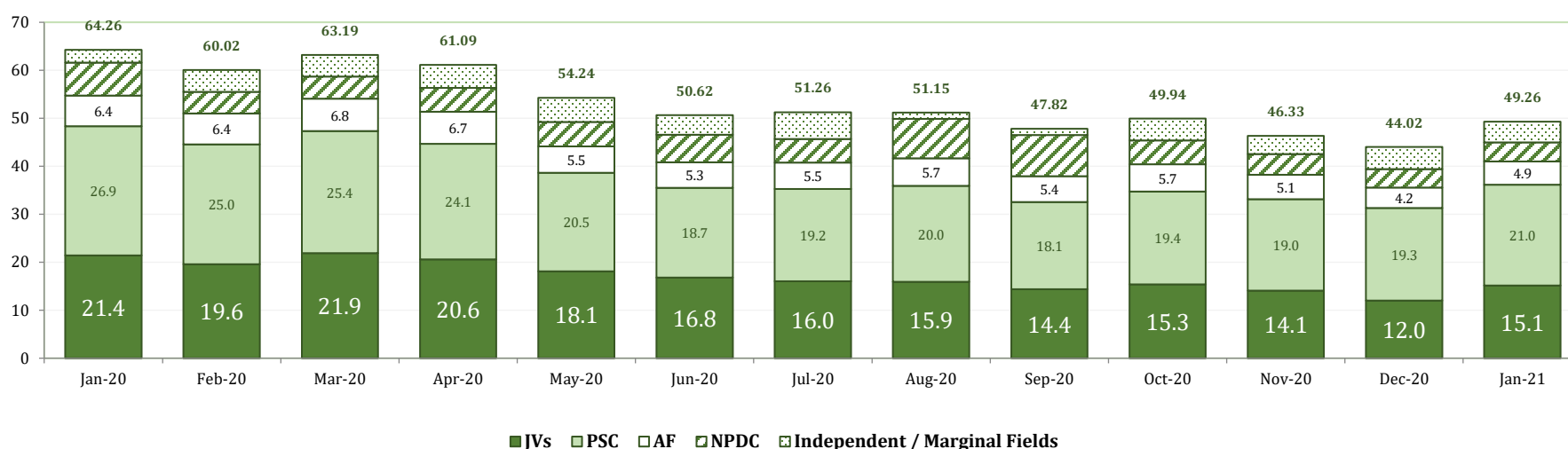


## National Crude Oil & Condensate Production (Fiscalised) by Business Arrangement

Month	JVs	PSC	AF	NPDC	Independent / Marginal Fields	Total	Average Daily Production
	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels
Jan-20	21,407,353	26,943,371	6,388,285	6,827,648	2,693,737	64,260,394	2,072,916
Feb-20	19,563,126	24,994,553	6,445,960	4,512,437	4,504,573	60,020,649	2,069,678
Mar-20	21,901,436	25,404,808	6,765,485	4,594,710	4,523,944	63,190,383	2,038,399
Apr-20	20,575,026	24,091,959	6,681,456	4,957,641	4,780,105	61,086,187	2,036,206
May-20	18,106,980	20,513,448	5,526,253	5,093,266	5,003,806	54,243,753	1,749,798
Jun-20	16,805,111	18,688,133	5,336,469	5,728,836	4,063,552	50,622,101	1,687,403
Jul-20	16,020,162	19,207,680	5,536,653	4,914,838	5,576,863	51,256,196	1,653,426
Aug-20	15,891,021	19,994,146	5,733,972	8,231,966	1,295,659	51,146,764	1,649,896
Sep-20	14,378,542	18,140,639	5,418,210	8,546,145	1,336,629	47,820,165	1,594,006
Oct-20	15,348,392	19,362,368	5,701,588	4,960,669	4,571,663	49,944,680	1,611,119
Nov-20	14,084,195	19,035,963	5,099,414	4,305,987	3,803,015	46,328,574	1,544,286
Dec-20	12,009,656	19,299,431	4,213,353	3,846,029	4,649,943	44,018,411	1,419,949
Jan-21	15,109,843	21,034,261	4,875,194	3,909,833	4,329,511	49,258,642	1,588,988
<b>PTD</b>	<b>221,200,843</b>	<b>276,710,760</b>	<b>73,722,291</b>	<b>70,430,005</b>	<b>51,133,000</b>	<b>693,196,899</b>	<b>1,746,088</b>

Note: January'20 Crude Production comprises Crude only of 39,096,695 barrels (1.22 mbd), Pure Condensate of 7,521,556 barrels & Spiked Condensate of 2,640,000 barrels.

## Total Monthly Crude Oil & Condensate Production (Million Barrels)



## National Gas Production (Total and Daily Average)

PERIOD	JV	PSC	NPDC	TOTAL
	mmscfd	mmscfd	mmscfd	mmscfd
Feb-20	5,890.92	1,756.60	688.40	8,335.92
Mar-20	5,397.33	1,564.98	531.34	7,493.65
Apr-20	5,645.78	1,436.08	704.31	7,786.17
May-20	5,408.88	1,308.79	762.70	7,480.36
Jun-20	5,617.82	1,380.62	710.94	7,709.38
Jul-20	5,495.21	1,406.78	721.99	7,623.98
Aug-20	4,452.90	1,511.63	1,675.46	7,639.99
Sep-20	4,430.20	1,399.11	1,631.49	7,460.80
Oct-20	3,796.28	1,434.45	1,677.61	6,908.34
Nov-20	4,305.54	1,477.98	1,628.00	7,411.52
Dec-20	3,901.57	1,415.65	1,564.61	6,881.83
Jan-21	4,076.79	1,507.80	1,635.63	7,220.22
Feb-21	4,394.24	1,472.15	1,658.79	7,525.18
<b>Average</b>	<b>4,831.80</b>	<b>1,467.12</b>	<b>1,199.33</b>	<b>7,498.26</b>

## Average Daily National Gas Production (mmscfd)

